

PROVIDENCE HOUSING AUTHORITY

FINANCE SUB-COMMITTEE AUGUST 2021 REPORT

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Financial Overview

- AMPS: @July 31 bottom line reflects a YTD operating surplus of **\$ 480,046**
- COCC: showing an operating surplus of **\$90,257**
- Section 8 Admin: showing an operating surplus of approximately **\$ \$61,188**
- Section 8 HAP: has booked **\$270,979** as underspent for FY 2022 YTD.

New Funding Sources

- \$35,000 One Neighborhood HEZ for Economic Self Sufficiency at Hartford Park
- \$40,000 Food Program Grant from RI Foundation - **\$14,097 Remaining**
- \$6,819,448 FY21 Capital Fund
- \$132,370 RI Housing Forgivable loan for the Manton Heights Bike Path Access
- \$25,000 One Neighborhood Builders HEZ for Community Health Worker
- \$60,000 Blue Cross grant for Section 8 Landlord Incentives and Information
- \$101,748 RI Dept of Human Services for AC units
- \$478,500 HUD ROSS Service Coordinator Grant
- \$112,000 CDBG – Health services
- \$154,000 CDBG - Workforce Now

Contracts for Board Approval

UPDATES

- Delta Mechanical – Fire Protection System @ Hartford Tower – 335 Hartford Ave - \$1,653,900. CO for \$15279, \$38400, and \$58030.38 for Total of \$1,765,609.38. Funding Source is the 2017 Bond Proceeds and CFP 20. **Payments processed: \$1,616,419.44 to date.**
- Delta Mechanical – Fire Protection System @ PV, DX, and CT - \$4,824,300. Funding Source is the 2017 Bond Proceeds. **Payments processed: \$3,910,396.50 to date.**
- Otis Elevator – Elevator Modernization @ Kilmartin Plaza. Funding Source is Bond. Contract total: \$485,000 plus Change Order \$120,025.25 – CO **\$96,020** + CO \$3,209.28 + CO \$120,025.25- **CO \$106,191.50** = \$523212.83. **Payments processed: \$464,078.55 total to date**
- Otis Elevator – Elevator Modernization @ Dexter Manor. Funding Source is Bond. Contract total: \$831,000. **Payments processed: \$434,943.00 total to date**
- Otis Elevators – Elevator Modernization@ HP. Funding Source is CFP 19. Contract total is \$661,098. **Payments processed: \$0 total to date**
- Martone Construction – Scattered Sites Exterior Renovations – Funding Source CFP 50118. Contract total is \$364570 plus CO for \$11065 = \$375635. **Payments processed: \$375,635.00 total to date. Job Complete**
- Martone Construction – Roof and gutter replacement at Chad Brown. Funding source CFP 19. Contract total is \$1,089,460 plus CO for \$477,518. The new contract total is \$1,566,978. **Payments processed: \$1,333,008.00 total to date**

- Focus Technology – Managed IT Services – Funding Source is OPS/COCC. Contract total is \$143,964 plus CO for \$143,964 TOTAL \$287,928.00 **Payments processed: \$203,949.00 total to date**
- Commercial Roofing - Remove and Replace Roof Hartford Park Tower. Funding Source is CFP 50118. Contract total is \$517,000. Change order for \$75,412.75. New total \$592,412.75 **Payments processed: \$592,412.75 total to date. Job Complete**
- Energy One – HVAC for Elevator Modernization. Funding source is CFP. Contract total is for \$127,500. **Payments processed: \$0.00 total to date**
- NESCTC – Security Detail for DX, CT, and PV sprinkler projects. Funding source is Ops. Contract Total is for \$107,502. **Payments processed: \$94,022.45 total to date**
- MTG Disposal- Disposal Contract all AMPS. Funding is OPs. Start date 5/1/21. Contract total for \$405,810. **Payments processed: \$67,635.00 total to date**
- BeauSoleil Brothers – Manton Heights Greenway Bike Path Access. Funding Source is a RI Housing forgivable loan for \$132,370 and CFP for \$96,130. Contract total is for \$228,500. **Payments processed: \$35,150.00 total to date**

Current Activities

The unaudited FDS for FY21 is due by 9/15. The new RentPayment online payment option for our public housing tenants is continuing to slowly gain traction but still under 10% of our tenants are using this option to pay their rent.