PROVIDENCE HOUSING AUTHORITY
BOARD OF COMMISSIONERS
BOARD RESOLUTION #4298

REVISION TO PUBLIC HOUSING FLAT RENT SCHEDULE

WHEREAS, the Providence Housing Authority (PHA) is required to establish and set flat rents at no less than 80 percent of the applicable fair market rents established, and new FMRs established by HUD have put the PHA's current flat rent for studio apartments below the required level; and

WHEREAS, there have been presented and considered, at this meeting of the Board of Commissioners, management's recommendation to revise flat rents in public Housing for studio apartments, as required by HUD to maintain compliance with the 24 CFR 960.253 and other HUD regulations, but to maintain flat rents for all other unit sizes to limit adverse impact on public housing tenants; and

WHEREAS, changes approved by the board will be posted at PHA's public housing developments for 30 days prior to implementation; and

WHEREAS, the Board of Commissioners finds that the proposed revisions are necessary and appropriate to the administration of the public housing program;

NOW, THEREFORE, may it be resolved that the Board of Commissioners of the Providence Housing Authority hereby approves to revise the Providence Housing Authority's flat rents as shown on the attachment, **effective November 1, 2020** for new households moving into public housing on or after that date , and effective **January 1, 2021** for annual recertifications for current residents.

Resolution Action	
Moved By:	Second:
Vote	
No. For:	No. Against:
Resolution Status	
Date: September 24, 2020	

PROVIDENCE HOUSING AUTHORITY
Property Management Department

FLAT RENT ANALYSIS
FY21

Size of Bedroom	HUD's new FY21 FMR	80% FY21 FMR	PHA's Current Flat Rent	PHA's Proposed Changes FY21
0	$848	$678	$655	$678
1	$955	$764	$801	No Change
2	$1148	$918	$972	No Change
3	$1428	$1142	$1206	No Change
4	$1714	$1371	$1452	No Change
5	($1714 x1.15) = $1971	$1577	$1670	No Change
6	($1714 x 1.30) = $2228	$1782	$1888	No Change
7	($1714 x 1.45) = $2485	$1988	$2105	No Change