

# PROVIDENCE HOUSING AUTHORITY

## FINANCE SUB-COMMITTEE MAY 2021 REPORT

Linda R Poole, Director of Finance  
Lee Lamothe, Associate Director of Finance

### Financial Overview

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- AMPS: @April 30 bottom line reflects a YTD operating surplus of **\$3,768,089**
- COCC: showing an operating surplus of **\$ 77,770**
- Section 8 Admin: showing an operating surplus of approximately **\$ 1,274,794**
- Section 8 HAP: has booked **\$ 868,851** as underspent for FY 2021 YTD.

### New Funding Sources

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- \$2.54 M CARES Act for Operating Funds- **\$ 115,000 remaining**
- \$77,112 CARES Act award for Mod Rehab HAP- **\$77,112 remaining**
- \$40,000 Food Program Grant from RI Foundation - **\$18,351 Remaining**
- \$6,819,448 FY21 Capital Fund
- \$132,370 RI Housing Forgivable loan for the Manton Heights Bike Path Access
- \$25,000 One Neighborhood Builders HEZ for Community Health Worker
- \$60,000 Blue Cross grant for Section 8 Landlord Incentives and Information
- \$101,748 RI Dept of Human Services for AC units
- \$478,500 HUD ROSS Service Coordinator Grant

### Contracts for Board Approval

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#### UPDATES

- Delta Mechanical – Fire Protection System @ Hartford Tower – 335 Hartford Ave - \$1,653,900. CO for \$15279 for Total of \$1,707,579. Funding Source is the 2017 Bond Proceeds. **Payments processed: \$1,537,289.99 to date.**
- Delta Mechanical – Fire Protection System @ PV, DX, and CT - \$4,824,300. Funding Source is the 2017 Bond Proceeds. **Payments processed: \$2,502,760.50 to date.**
- Otis Elevator – Elevator Modernization @ Kilmartin Plaza. Funding Source is Bond. Contract total: \$485,000 plus Change Order \$120,025.25 – CO **\$96,020** + CO \$3,209.28 + CO \$120,025.25- **CO \$106,191.50** = \$523,212.83. **Payments processed: \$360,530.40 total to date**
- Otis Elevator – Elevator Modernization @ Dexter Manor. Funding Source is Bond. Contract total: \$831,000. **Payments processed: \$270,530.00 total to date**
- Otis Elevators – Elevator Modernization@ HP. Funding Source is CFP 19. Contract total is \$661,098. **Payments processed: \$0 total to date**
- Ahlberg Construction- HP Exterior Renovations - Funding Source CFP 50118. Contract total is \$339,000 plus Change Order for \$12721= \$351,721 **Payments processed: \$334,135 total to date**
- Martone Construction – Scattered Sites Exterior Renovations – Funding Source CFP 50118. Contract total is \$364,570 plus CO for \$11,065 = \$375,635. **Payments processed: \$324,499.85 total to date**

- Martone Construction – Roof and gutter replacement at Chad Brown. Funding source CFP 19. Contract total is \$1,089,460 plus CO for \$477,518. The new contract total is \$1,566,978. **Payments processed: \$1,215,281.74 total to date**
- Focus Technology – Managed IT Services – Funding Source is OPS/COCC. Contract total is \$143,964 plus CO for \$143,964 TOTAL \$287,928.00 **Payments processed: \$167,958 total to date**
- Sole Source Construction – Scattered Sites Porch Rebuilt @ 3 Duplexes. Funding source is CFP 50118. Contract total is \$144,400. Change order for \$97,220. New Contract total is \$241,620. **Payments processed: \$217,458 total to date**
- NES Solutions Security- Additional Security for High Rises due to COVID. Contract total is for \$585,780 plus CO for \$47,580 New contract total is \$633,360. Funding source is Ops. Payments processed: **Payments processed: \$613,833 total to date**
- Commercial Roofing - Remove and Replace Roof Hartford Park Tower. Funding Source is CFP 50118. Contract total is \$523,000. Change order for \$75,412.75. New total \$598,412.75 **Payments processed: \$533,171.47 total to date**
- Energy One – HVAC for Elevator Modernization. Funding source is CFP. Contract total is for \$127,500. **Payments processed: \$0.00 total to date**
- NESCTC – Security Detail for DX, CT, and PV sprinkler projects. Funding source is Ops. Contract Total is for \$107,502. **Payments processed: \$64,147.42 total to date**
- MTG Disposal- Disposal Contract all AMPS. Funding is OPs. Start date 5/1/21. Contract total for \$405,810. **Payments processed: \$0 total to date**
- BeauSoleil Brothers – Manton Heights Greenway Bike Path Access. Funding Source is a RI Housing forgivable loan for \$132,370 and CFP for \$96,130. Contract total is for \$228,500. **Payments processed: \$0 total to date**

### **Current Activities**

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Finance has submitted the audited Financial Data Submission on March 31, 2021. FY21 year-end financial information has also been submitted through the Federal Clearinghouse on April 6, 2021. The Audited Financial Data Submission was rejected and returned to us on May 6. We will resubmit before 5/21/21 per their instructions. We will be presenting the FY22 budget at the June board meeting.